


**EXHIBIT B  
GUARANTEED MAXIMUM PRICE SUMMARY**

**PROJECT NAME: Lake Worth Middle School Classroom Addition  
PROJECT NO: 2131 - 8307**

DIVISION 1 - GENERAL REQUIREMENTS (Direct Cost Items Related to Site).....	\$ 10,200
DIVISION 2 - SITE CONSTRUCTION.....	\$ 898,696
DIVISION 3 - CONCRETE.....	\$ 691,165
DIVISION 4 - MASONRY.....	\$ 118,445
DIVISION 5 - STEEL.....	\$ 262,730
DIVISION 6 - CARPENTRY.....	\$ 155,168
DIVISION 7 - THERMAL/MOISTURE.....	\$ 319,185
DIVISION 8 - WINDOWS AND DOORS.....	\$ 354,180
DIVISION 9 - FINISHES.....	\$ 598,215
DIVISION 10 - SPECIALTIES.....	\$ 266,740
DIVISION 11 - EQUIPMENT.....	\$ 3,075
DIVISION 12 - FURNISHINGS.....	\$ 104,720
DIVISION 13 - SPECIAL CONSTRUCTION.....	\$ -
DIVISION 14 - ELEVATOR.....	\$ -
DIVISION 15 - MECHANICAL.....	\$ 967,540
DIVISION 16 - ELECTRICAL.....	\$ 897,500
<b>TOTAL (divisions 1-16 including accepted value engineered items).....</b>	<b>\$ 5,647,559</b>
<b>BONDS AND INSURANCE.....</b>	<b>\$ 62,682</b>
<b>CONSTRUCTION PHASE FEE (On Site Staff).....</b>	<b>\$ 573,379</b>
<b>GENERAL CONDITIONS (Direct Cost Items Related to Field Staff).....</b>	<b>\$ 238,561</b>
<b>CONSTRUCTION MANAGER FEE (Overhead &amp; Profit).....</b>	<b>\$ 354,723</b>
<b>CONSTRUCTION CONTINGENCY.....</b>	<b>\$ 169,121</b>
<b>ALLOWANCE (Extraordinary Costs).....</b>	<b>\$ -</b>
<b>DEDUCT : SALES TAX RECOVERY (Guaranteed).....</b>	<b>\$ (56,374)</b>
<b>TOTAL GUARANTEED MAXIMUM PRICE.....</b>	<b>\$ 6,989,651</b>
<b>PRECONSTRUCTION PHASE FEE.....</b>	<b>\$ 45,115</b>
<b>TOTAL CONSTRUCTION COST (Preconstruction Fee + GMP).....</b>	<b>\$ 7,034,766</b>

Certified True and Correct by:

 , CFO                      2/13/2007  
NAME/TITLE    DATE

**Project: Lake Worth Middle School Classroom Addition - GMP**

Architect: Harvard Jolly

Date: February 13, 2007

Bldg SF New: 30,550  
 Bldg SF Ren: 2,780  
 Total SF Active: 33,330  
 Weeks: 48  
 Months: 11.0

Estimator: Tom Koster

Id#	Description	Quantity	Unit	Unit Price	GMP Amount	W/MBE	Comments/Division Totals
<b>02-000</b>	<b>SITE WORK</b>						<b>\$ 898,696</b>
02-050	Demolition - Sidewalks & Misc. Site	1	ls	28,345.00	\$ 28,345		Miami Wrecking Allowance
02-055	Misc Underground Conduit, Irrigation, Landscaping Demo	1	ls	10,000.00	\$ 10,000		
02-070	Surveying - Civil Scope of Work	1	ls	11,800.00	\$ 11,800		Caulfield & Wheeler
02-070	Surveying - Building Scope of Work	1	ls	12,580.00	\$ 12,580		Caulfield & Wheeler
02-100	Stework Package	1	ls	678,250.00	\$ 678,250	678,250	Mora Engineering
	Permit Fee and Procurement Allowance	1	ls	3,000.00	\$ 3,000		Allowance
02-122	Temp. Fencing						
02-123	Temp. Gates @ Fencing	1,810	lf	7.62	\$ 13,798		Federal
02-125	Site Logistics & Restoration	1	ls	6,391.00	\$ 6,391		Federal
02-500	Paving & Surfacing - Asphalt Restoration	1	ls	26,222.00	\$ 26,222		KLI
02-500	Temporary Access Roads	1	ls	0.00	\$ -		In Mora Engineering
02-500	Roadway Maintenance During Construction	1	ls	0.00	\$ -		In Mora Engineering
02-670	Drainage & Mobilization	1	ls	5,000.00	\$ 5,000		KLI
02-700	Water Service	1	ls	0.00	\$ -		In Mora Engineering
02-720	Sewer Service	1	ls	0.00	\$ -		In Mora Engineering
02-800	New Chain Link Fencing	1	ls	0.00	\$ -		In Mora Engineering
02-900	Landscaping - Trees, Plants, Sod	1	ls	8,115.00	\$ 8,115		In Mora Engineering
02-920	Irrigation	1	ls	75,710.00	\$ 75,710	8,115	Tropic Fence
02-960	Soils/ Density Testing	1	ls	19,485.00	\$ 19,485		All Green
02-965	Engineer's Testing/ Inspections	1	ls	0.00	\$ -		Sunnyland
02-970	Sod	40,000	sf	0.00	\$ -		By Owner
							By Owner
							In All Green
<b>03-000</b>	<b>CONCRETE</b>						<b>\$ 691,165</b>
03-090	Concrete Package - Tilt Up Wall Construction	1	ls	691,165.00	\$ 691,165		Drawdy Bros.
03-090	Concrete Package - Chiller Yard	1	ls	0.00	\$ -		In Drawdy
03-090	Concrete Package - Cart Storage Renovate Handball Cts	1	ls	0.00	\$ -		In Drawdy
03-090	Concrete Package - Covered Walks & Plaza Patio Walks	1	ls	0.00	\$ -		In Drawdy
03-330	Soil Poisoning	33,330	sf	0.00	\$ -		In Drawdy
<b>04-000</b>	<b>MASONRY</b>						
04-010	Masonry Package - Tilt Up Wall Construction	1	ls	118,445.00	\$ 118,445		Ron Kendall Masonry
	Masonry Package - Chiller Yard	1	ls	0.00	\$ -		In Ron Kendall
	Masonry Package - Cart Storage Renovate Handball Cts	1	ls	0.00	\$ -		In Ron Kendall
	Masonry Package - Fill Cells Complete	1	ls	0.00	\$ -		In Ron Kendall
<b>05-000</b>	<b>METALS</b>						
05-100	Structural Steel Package	1	ls	262,730.00	\$ 262,730		Industrial Steel
	Panel to Panel & Panel to Footing Material	1	ls	0.00	\$ -		In Industrial Steel

Id#	Description	Quantity	Unit	Unit Price	GMP Amount	W/M/BE	Comments/Division Totals
<b>06-000</b>	<b>WOOD &amp; PLASTICS</b>						\$
06-010	Carpentry Subcontract	33,330	sf	0.25	\$ 8,333		\$ 155,168
06-400	Built-in Workstations, Counters, Cabinets, etc.	1	ls	146,835.00	\$ 146,835		KLI Institutional Products
<b>07-000</b>	<b>THERMAL/MOISTURE PROTECTION</b>						\$
07-200	Insulation - Foam In Place Block Insulation	1	ls	1,300.00	\$ 1,300		\$ 319,185 Southern Foam
07-250	Spray-On Fireproofing	1	ls	0.00	\$ -		N.I.C.
07-270	Firestopping - Misc	1	ls	9,660.00	\$ 9,660		Allstates
07-500	Membrane Roofing - 20 yr NDL, Fire Rated Cap Sheet, 4 ply	333	sq	866.76	\$ 288,890		Weiss & Woolrich
07-505	Lightweight Concrete	30,000	sf	0.00	\$ -		In Weiss & Woolrich
07-525	Asphalt Shingles, Rigid Insulation @ Golf Cart	1,600	sf	0.00	\$ -		In Weiss & Woolrich
07-725	Roof Hatch / With Ladder Up Post	1	ea	0.00	\$ -		In Weiss & Woolrich
07-900	Joint Sealers	1	ls	19,335.00	\$ 19,335		Coman
<b>08-000</b>	<b>DOORS &amp; WINDOWS</b>						\$
08-100	Metal Doors & Frames	1	ls	87,960.00	\$ 87,960		Quality Eng. Produ
08-200	Wood & Plastic Doors	1	ls	0.00	\$ -		In QEP
08-210	Finish Hardware	1	ls	0.00	\$ -		In QEP
08-210	Knox Box	4	ea	650.00	\$ 2,600		KLI
08-150	Doors/Frames/Hardware Labor	1	ls	14,575.00	\$ 14,575		Case Doors
08-900	Special Windows (Lite Kits at Misc Doors & Frames)	1	ls	0.00	\$ -		In Sol-A-Trol
08-900	Windows - Operables & Fixed	1	ls	249,045.00	\$ 249,045		Sol-A-Trol
<b>09-000</b>	<b>FINISHES</b>						\$
09-050	Drywall Package	1	ls	333,165.00	\$ 333,165		Division 9 Interiors
09-200	Stucco Exterior & Interior	1	ls	30,990.00	\$ 30,990		SPD
09-200	Exterior Framing & Stucco for Elec. Chase - RFI 21	1	ls	10,000.00	\$ 10,000		Allowance
09-300	Tile Flooring	1	ls	74,160.00	\$ 74,160		McDermott
09-500	Acoustical Ceilings	1	ls	35,500.00	\$ 35,500		A Beautiful
09-790	VCT/ Base	26,650	sf	1.64	\$ 43,575		Brookside
09-860	Floor Preparation	33,330	sf	0.30	\$ 10,000		Brookside
09-900	Painting Package	1	ls	60,825.00	\$ 60,825		TWG
09-910	Painting - Exterior	1	ls	0.00	\$ -		In TWG
09-950	Wall Covering/Vinyl	1	ls	0.00	\$ -		N.I.C.

Id#	Description	Quantity	Unit	Unit Price	GMP Amount	W/MBE	Comments/Division Totals
<b>10-000</b>	<b>SPECIALTIES</b>						\$ 266,740
10-050	Appliances - Dishwasher & Refrigerator	1	ls	2,500.00	\$ 2,500		Allowance
10-055	Corner Guards - Supply & Install	100	ea	44.40	\$ 4,440		KLI
10-075	Electric Pencil Sharpeners	20	ea	40.00	\$ 800		KLI
10-100	Tack Boards - Various Sizes	36	ea	0.00	\$ 14,175		Polyvison
10-100	Marker Board w/ Map & Chalk Rail - 16 x 4	19	ea	0.00	\$ -		In Polyvison
10-105	GPS Clocks	0	ea	0.00	\$ -		In Electrician
10-110	Exterior Plaques	1	ea	3,500.00	\$ 3,500		Allowance
10-110	Display Cases - 4 x 6 units By Claridge	3	ea	2,050.00	\$ 6,150		FL Chalk/KLI
10-200	Louvers/ Vents	1	ea	2,435.00	\$ 2,435		SE Specialty
10-350	Flagpoles	0	ea	0.00	\$ -		N/A
10-375	Bicycle Racks	0	ea	0.00	\$ -		N/A
10-500	Lockers	0	ea	0.00	\$ -		N/A
10-532	Aluminum Walkway Canopy - Including Foundations & Design	4.450	sf	40.71	\$ 181,180		Walker Design
10-520	Fire Extinguishers -	1	ls	1,530.00	\$ 1,530		Triangle Fire
10-655	Toilet Partitions & Urinal Screens	16	ea	748.75	\$ 11,980		Elechs
10-670	Storage Shelving	1	ls	16,175.00	\$ 16,175		Multiline
10-800	Toilet/Bath Accessories	1	ls	12,035.00	\$ 12,035		Elechs
10-950	Signage - Interior Doors	1	ls	9,840.00	\$ 9,840		Baron
<b>11-000</b>	<b>EQUIPMENT</b>						\$ 3,075
11-130	LCD Projector	0	ea	0.00	\$ -		NIC
11-130	Projection Screens - 6'6"x4'h (Manual Pull Down, Wall Mtd)	1.8	ea	170.83	\$ 3,075		Nat'l Stage & Window
11-130	DVD/VCR Combo Unit	0	ea	0.00	\$ -		NIC
11-130	Sound Field Enhancement Equipment	0	ea	0.00	\$ -		NIC
11-130	Document Camera	0	ea	0.00	\$ -		NIC
11-130	ITV/Future Equipment	0	ea	0.00	\$ -		NIC
11-130	Wireless Laptop Cart	0	ea	0.00	\$ -		NIC
11-130	Computers	0	ea	0.00	\$ -		NIC
11-130	Printers/Scanners	0	ea	0.00	\$ -		NIC
<b>12-000</b>	<b>FURNISHINGS</b>						\$ 104,720
12-345	Chemistry Lab Equipment & Casework	1	ls	94,725.00	\$ 94,725		Steve Ward & Assoc.
12-500	Window Treatments - Vertical Blinds	1	ls	9,995.00	\$ 9,995		Window Interiors
<b>13-000</b>	<b>SPECIAL CONSTRUCTION</b>						\$ -
<b>14-000</b>	<b>CONVEYING SYSTEMS</b>						\$ -
<b>15-000</b>	<b>MECHANICAL</b>						\$ 967,540
15-300	Fire Protection - Bldg & Underground Service	33.330	sf	2.89	\$ 96,400		Farmer & Irwin
15-300	Fire Protection - Flow Test	1	ls	1,000.00	\$ 1,000		Allowance
15-400	Plumbing	1	ls	216,670.00	\$ 216,670		Wilbur Plumbing
15-500	H.V.A.C.	1	ls	653,470.00	\$ 653,470		HYVAC
15-500	Acoustical Sound Panels @ Chiller Yard	1	ls	0.00	\$ -		In Hyvac

Id#	Description	Quantity	Unit	Unit Price	GMP Amount	W/MBE	Comments/Division Totals
16-000	<b>ELECTRICAL</b>						\$ 897,500
16-050	Basic Electrical - Fixtures, Gear, Wiring & New Service	33,330	sf	26.93	\$ 897,500		DEC
16-050	Basic Electrical - Chiller Plant		ls		\$		In DEC
16-200	Generators	0	ls		\$		N/A
16-500	Lighting	1	ls		\$		In DEC
16-600	Special Systems - Security (Empty Conduits Only)	1	ls		\$		In DEC
16-600	Special Systems - Card Access Conduit & Wire	3	ea		\$		In DEC
16-600	Special Systems - Video Surveillance (Empty Conduits Only)	1	ls		\$		In DEC
16-600	Special Systems - EMCS (Empty Conduits Only)	1	ls		\$		In DEC
16-600	Special Systems - Phones (Empty Conduits Only)	1	ls		\$		In DEC
16-600	Special Systems - Data & Voice (Empty Conduits Only)	1	ls		\$		In DEC
16-600	Special Systems - Master TV & Antenna (Empty Conduits Only)	1	ls		\$		In DEC
16-710	Intercom System	1	ls		\$		In DEC
16-750	Lightning Protection & TVSS	1	ls		\$		In DEC
16-800	Fire Alarms	1	ls		\$		In DEC
	<b>HARD BUDGETS COSTS</b>				\$ 5,637,359		\$ 5,637,359
	<b>DIVISION 1 GENERAL REQUIREMENTS (Direct Cost Related to Site)</b>				\$ 10,200		\$ 10,200
	<b>CONSTRUCTION PHASE FEE</b>				\$ 573,379		\$ 573,379
	<b>GENERAL CONDITIONS (Direct Cost Related to Field Staff)</b>				\$ 228,561		\$ 228,561
	<b>SUBTOTAL</b>				\$ 6,449,499		\$ 6,449,499
	<b>MANAGEMENT FEE</b>	5.50%			\$ 354,723		\$ 354,723
	<b>SUBTOTAL</b>				\$ 6,804,222		\$ 6,804,222
	<b>GENERAL LIABILITY INSURANCE</b>	0.00%			\$ -		NIC
	<b>SUBTOTAL</b>				\$ 6,804,222		\$ 6,804,222
	<b>BUILDERS RISK INSURANCE</b>	0.00%			\$ -		NIC
	<b>SUBTOTAL</b>				\$ 6,804,222		\$ 6,804,222
	<b>PAYMENT &amp; PERFORMANCE BOND</b>				\$ 62,682		\$ 62,682
	<b>WARRANTIES</b>				\$ 10,000		\$ 10,000
	<b>SUBTOTAL</b>				\$ 6,876,904		\$ 6,876,904
	<b>OWNER'S ARCHITECTURAL DESIGN CONTINGENCY</b>	0.00%			\$ -		\$ -
	<b>CONSTRUCTION CONTINGENCY</b>	3.00%			\$ 169,121		\$ 169,121
	<b>SALES TAX RECOVERY</b>	-1.00%			\$ (56,374)		\$ (56,374)
	<b>GUARANTEED MAXIMUM PRICE TOTAL</b>				\$ 6,989,651	\$ 1,598,720	\$ 8,588,371
							22.87%